

Revenue Account

FORM A - RA

Name of the Insurer : Shriram Life Insurance Company Limited
Registration No and Date of Registration with IRDA : 128 dated 17th November 2005

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2009 POLICYHOLDERS' ACCOUNT (Technical Account).

Particulars	Schedule	As on 31st March, 2009 (Rs. In 000's)			As on 31st March, 2008 (Rs. In 000's)		
		Non Linked	Linked	Total	Non Linked	Linked	Total
PREMIUMS EARNED - Net							
(a) Premium	1	27 63 58	408 53 69	436 17 27	28 38 33	329 66 62	358 04 95
(b) Reinsurance ceded		- 15 97	- 32 89	- 48 86	- 8 63	- 8 50	- 17 13
(c) Reinsurance accepted							
SUB-TOTAL		27 47 61	408 20 80	435 68 41	28 29 70	329 58 12	357 87 82
INCOME FROM INVESTMENTS							
(a) Interest, Dividend, Rent - Gross		3 88 08		3 88 08	1 14 16		1 14 16
(b) Profit on sale / redemption of investments							
(c) (Loss on sale / redemption of investments)							
(d) Transfer/Gain revaluation / change in Fair value *							
Other Income		27 91	3	27 94	3 50		3 50
(a) Contribution from the Shareholders' Account			5 15 93	5 15 93		6 10 09	6 10 09
Linked Income			24 90 11	24 90 11		11 61 54	11 61 54
SUB-TOTAL		4 15 99	30 06 07	34 22 06	1 17 66	17 71 63	18 89 29
TOTAL (A)		31 63 60	438 26 87	469 90 47	29 47 36	347 29 75	376 77 11
COMMISSION (Including Referral Fees)	2	2 98 32	53 00 32	55 98 64	3 26 39	41 51 33	44 77 72
Operating Expenses related to Insurance Business	3	4 16 40	63 65 46	67 81 86	6 29 21	44 60 93	50 90 14
Provision for Doubtful Debts Bad Debts Written Off							
Provision for Tax		1 07 92	- 85 12	22 79	71 32	- 88 40	- 17 08
Fringe Benefit Tax		10 02	28 74	38 76	5 02	14 40	19 42
Provisions (other than taxation)							
(a) For diminution in the value of investments (net)							
(b) Others							
TOTAL (B)		8 32 66	116 09 40	124 42 05	10 31 94	85 38 26	95 70 20



Particulars	Schedule	As on 31st March, 2009 (Rs. In 000's)			As on 31st March, 2008 (Rs. In 000's)		
		Non Linked	Linked	Total	Non Linked	Linked	Total
BENEFIT PAID (Net)	4	7 41 00	5 34 53	12 75 53	1 15 43	2 66 80	3 82 23
Interim Bonuses Paid		3 32		3 32	1 54		1 54
Change in valuation of liability in respect of life policies in force							
(a) Gross **		13 53 29	67 64	14 20 93	17 32 63	69 96	18 02 59
(b) (Amount ceded in Re-insurance)							
(c) Amount accepted in Re-insurance							
Transfer to Linked Fund			316 15 30	316 15 30		257 80 45	257 80 45
TOTAL (C)		20 97 61	322 17 47	343 15 08	18 49 60	261 17 21	279 66 81
SURPLUS/ (DEFICIT) (D) =							
(A) - (B) - (C)		2 33 33		2 33 34	65 82	74 28	1 40 11
Deficit/Surplus at the beginning of the year		22 73		22 73		- 74 28	- 74 28
Surplus available for appropriations		2 56 06		2 56 07	65 82		65 83
APPROPRIATIONS							
Transfer to Shareholders' Account		64 51		64 51	43 10		43 10
Transfer to Other Reserves							
Balance being Funds for future Appropriations		1 91 55		1 91 56	22 73		22 73
TOTAL (D)		2 56 06		2 56 07	65 82		65 83

Notes: -

* Represents the deemed realised gain as per norms specified by the authority

** represents Mathematical Reserves after allocation of bonus.

As required by Sec 40-B(4) of the Insurance Act, 1938, we certify that all the expenses of Management in respect of life insurance business in India by the company have been fully debited to the Policy Holders Revenue Account as expenses

The total surplus shall be disclosed separately with the following details.

(a) Interim Bonus paid :	3 32		3 32	1 54		1 54
(b) Allocation of Bonus to policy holders:	4 10 24		4 10 24	3 64 90		3 64 90
(c) Surplus shown in the Revenue Account	2 33 33		2 33 33	65 82	74 28	1 40 11
(d) Total Surplus: (a) + (b) + (c)	6 46 89		6 46 89	4 32 26	74 28	5 06 55

Notes to Accounts

The accompanying Schedules and notes to accounts form an integral part of financial statements.

As per our report of even date

for GD Apte & Co
Chartered Accountants

for M Bhaskara Rao & Co
Chartered Accountants

T S Krishna Murthy
Chairman

Akhila Srinivasan
Managing Director

PRAKASH P KULKARNI
Partner
Membership No:35217

V K MURALIDHAR
Partner
Membership No:201570

Duruvasan R
Principal Officer &
Managing Director

B.Balaji Gupta
Company Secretary

Place : Hyderabad
Date : 11th June 2009